

Disclosure Questions

Overview/Policy

All Disclosure Questions must be answered. Any "Yes" response requires an explanation in the Disclosure Explanations section and certain "No" responses that require further clarification may be provided in the Disclosure Explanations section.

If a respondent already has a "Yes" answer and they need to disclose a new circumstance to the regulator they should keep the answer as "Yes" and add an additional event in the Disclosure Explanations section.

Individuals are required to update their *Disclosure Questions* when circumstances change in accordance with state law or within 30 days, whichever is shorter. This includes answers that are changed from "Yes" to "No". A change in response requires an update to the *Disclosure Explanation* section.

For purposes of Disclosure Questions, any foreclosure action (Question A3) that has been initiated, whether or not the action is considered final, must result in a "Yes" answer to this question.

Individuals must respond affirmatively to certain disclosure questions if they relate to activities that occurred while the individual exercised control over an organization. Individuals exercising control over companies, who in the normal course of business face multiple regulatory or civil actions, must respond affirmatively to the appropriate questions.

Individuals that have had an order entered against them by a regulatory agency should pay close attention to Questions K(4) and K(9). Question K(4) deals with orders entered against an individual in connection with a financial-services activity, regardless of whether a license or registration (or the requirement to hold a license/registration) was involved. Question K(9) deals specifically with orders entered against an individual in connection with a license or registration, or the requirement to hold a license/registration.

Definitions and Charts

[Individual Disclosure Question Definitions](#)

How To

Complete Disclosure Questions

1. Select the radio button that represents the answer for each question. All *Disclosure Questions* must be answered.

Disclosure Questions

Scotti Hill (38181) MU4 filing created 10/15/2013 by Hills. ? ? HELP

Total Charges: \$0.00

Answer each disclosure question below. If the answer to any question is "Yes", you must provide complete details of all events or proceedings in the [Disclosure Explanation](#) section. Remember to file updates to these disclosures as needed.

Financial Disclosure

(A)

(1) Have you filed a personal bankruptcy petition or been the subject of an involuntary bankruptcy petition within the past 10 years? Yes No

(2) Based upon events that occurred while you exercised control over an organization, has any organization filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition within the past 10 years? Yes No

(3) Have you been the subject of a foreclosure action within the past 10 years? Yes No

(B) Has a bonding company ever denied, paid out on, or revoked a bond for you? Yes No

(C) Based upon activities that occurred while you exercised control over an organization, has any bonding company ever denied, paid out on, or revoked a bond for any organization? Yes No

(D) Do you have any unsatisfied judgments or liens against you? Yes No

(E) Are you delinquent on any court ordered child support payments? Yes No

Criminal Disclosure

(F)

(1) Have you ever been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony? Yes No

2. Click **Save**.

Helpful Hints

1. Any "Yes" responses to disclosure questions require an explanation to be provided in the *Disclosure Explanations* section.
2. Certain "No" responses that require further clarification may be provided in the *Disclosure Explanations* section.
3. Any changes to the Company Form including *Disclosure Questions* should be updated promptly.
4. Updates from "Yes" to "No" and vice versa require updates to the *Disclosure Explanations* section.

Additional Resources:

- [State Specific Requirements](#)
- [Information Viewable on NMLS Consumer Access](#)
- [Individual Disclosure Explanations – Document Upload Reference Guide](#)
- Quick Guide:
 - [MU4 Filing Instructions](#)
 - [Amendments \(MU4\)](#)

[See Individual Help Table of Contents](#)